

FY2026 Fund Balance Retain/Return Options
August 25, 2026

Unassigned Fund Balanced

Revenue over budget (incl Attorney Fees)	1,434,826	
Expense under budget	3,959,909	
Unused Contingency (retained last year)	1,212,827	
TOTAL	6,607,562	
Voted to go to trust funds	(975,000)	
Total Unassigned Fund Balance - After Trust Fund Funding		5,632,562

Additional Amount Encumbers 6/30/2026

Planned From Budget	948,933
Planned From Trust Funds	127,190
Total Additional Encumbered	1,076,123

FY26 Net Assessment

Local Apportionment	42,612,106
SWEPT	4,348,888
Total FY2026 Net Assessment	46,960,994

2.5% minus Encumbrance	97,902
2.5% minus Budget Encumb.	225,092
2.50%	1,174,025
4.17%	1,958,071
5.0% minus budget encumbrance	1,399,117
5.00%	2,348,050

Summary of Retainage/Return Options

<u>Option-retainage</u>	Retain	Return	TOTAL
2.5% minus Encumbrances	97,902	5,534,660	5,632,562
2.5% minus Budget Encumb.	225,092	5,407,470	5,632,562
2.50%	1,174,025	4,458,537	5,632,562
4.17%	1,958,071	3,674,491	5,632,562
5.0% minus Budget Encumb.	1,399,117	4,233,445	5,632,562
5.00%	2,348,050	3,284,512	5,632,562

2.5% Retainage minus encumbrances	Retained	97,902
	Returned	5,534,660

Amount to Apportion - MS22	\$	64,075,835
LESS: Revenues (MS 26)	\$	3,097,000
LESS: Fund Balance To Reduce Taxes	\$	5,534,660
LESS: Amount Voted from Fund Balance	\$	975,000
To Apportion	\$	54,469,175

Summary Review - FY25-26 Year End Fund Balance

Sources		Disposition		To Reduce Taxes	
FY26 Expenses	3,959,909	Trust Funds	975,000	Budget	750,000
FY26 Revenue	768,598	Retention	97,902	Legal Fees	666,228
Attorney Fees	666,228	Reduce Taxes	5,534,660	Additional	4,118,432
Retained FY25	1,212,827				
Total	6,607,562		6,607,562		5,534,660

Apportionment of Local Taxes:

	<u>Combined %</u>	<u>Apportionment</u>	<u>Less: State Aid</u>	<u>Local Tax Assessment</u>
Antrim	0.15727014	\$ 8,566,375	\$ 2,269,601	\$ 6,296,774
Bennington	0.08020110	\$ 4,368,488	\$ 2,096,610	\$ 2,271,878
Dublin	0.09074647	\$ 4,942,885	\$ 612,577	\$ 4,330,308
Francestown	0.08394586	\$ 4,572,462	\$ 811,392	\$ 3,761,070
Greenfield	0.08842042	\$ 4,816,187	\$ 1,260,236	\$ 3,555,951
Hancock	0.09801670	\$ 5,338,889	\$ 831,583	\$ 4,507,306
Peterborough	0.31584316	\$ 17,203,716	\$ 3,504,518	\$ 13,699,198
Sharon	0.02125426	\$ 1,157,702	\$ 161,123	\$ 996,579
Temple	0.06430190	\$ 3,502,471	\$ 568,171	\$ 2,934,300
Total	1.0000000	\$ 54,469,175	\$ 12,115,810	\$ 42,353,365

Net "To be Raised by Taxes" (Local School & SWEPT)

	<u>2025-2026</u>	<u>2026-2027</u>	<u>Change</u>	<u>Percent Change</u>
Antrim	5,710,860	6,817,404	1,106,544	19.38%
Bennington	3,173,629	2,501,957	(671,672)	-21.16%
Dublin	5,177,719	4,819,297	(358,422)	-6.92%
Francestown	4,449,629	4,178,055	(271,574)	-6.10%
Greenfield	4,178,220	3,900,060	(278,160)	-6.66%
Hancock	4,742,550	5,024,089	281,539	5.94%
Peterborough	16,524,482	15,071,575	(1,452,907)	-8.79%
Sharon	1,155,784	1,108,228	(47,556)	-4.11%
Temple	3,400,194	3,232,231	(167,963)	-4.94%
TOTALS	48,513,067	46,652,897	(1,860,170)	-3.83%

2.5% Retainage

Retained	1,174,025
Returned	4,458,537

Amount to Apportion - MS22	\$	64,075,835
LESS: Revenues (MS 26)	\$	3,097,000
LESS: Fund Balance To Reduce Taxes	\$	4,458,537
LESS: Amount Voted from Fund Balance	\$	975,000
To Apportion	\$	55,545,298

Summary Review - FY25-26 Year End Fund Balance

Sources		Disposition		To Reduce Taxes	
FY26 Expenses	3,959,909	Trust Funds	975,000	Budget	750,000
FY26 Revenue	768,598	Retention	1,174,025	Legal Fees	666,228
Attorney Fees	666,228	Reduce Taxes	4,458,537	Additional	3,042,309
Retained FY25	1,212,827				
Total	6,607,562		6,607,562		4,458,537

Apportionment of Local Taxes:

	Combined %	Apportionment	Less: State Aid	Local Tax Assessment
Antrim	0.15727014	\$ 8,735,617	\$ 2,269,601	\$ 6,466,016
Bennington	0.08020110	\$ 4,454,794	\$ 2,096,610	\$ 2,358,184
Dublin	0.09074647	\$ 5,040,540	\$ 612,577	\$ 4,427,963
Francestown	0.08394586	\$ 4,662,798	\$ 811,392	\$ 3,851,406
Greenfield	0.08842042	\$ 4,911,339	\$ 1,260,236	\$ 3,651,103
Hancock	0.09801670	\$ 5,444,367	\$ 831,583	\$ 4,612,784
Peterborough	0.31584316	\$ 17,543,602	\$ 3,504,518	\$ 14,039,084
Sharon	0.02125426	\$ 1,180,574	\$ 161,123	\$ 1,019,451
Temple	0.06430190	\$ 3,571,668	\$ 568,171	\$ 3,003,497
Total	1.0000000	\$ 55,545,299	\$ 12,115,810	\$ 43,429,489

Net "To be Raised by Taxes" (Local School & SWEPT)

	2025-2026	2026-2027	Change	Percent Change
Antrim	5,710,860	6,986,646	1,275,786	22.34%
Bennington	3,173,629	2,588,263	(585,366)	-18.44%
Dublin	5,177,719	4,916,952	(260,767)	-5.04%
Francestown	4,449,629	4,268,391	(181,238)	-4.07%
Greenfield	4,178,220	3,995,212	(183,008)	-4.38%
Hancock	4,742,550	5,129,567	387,017	8.16%
Peterborough	16,524,482	15,411,461	(1,113,021)	-6.74%
Sharon	1,155,784	1,131,100	(24,684)	-2.14%
Temple	3,400,194	3,301,428	(98,766)	-2.90%
TOTALS	48,513,067	47,729,021	(784,046)	-1.62%

Town Apportionment - Year to Year Comparison

Tax year 2026-Prior to Tax Rate Setting

Adequacy Aid 2026-2027

	<u>FY26</u>	<u>FY27</u>	<u>FY26 to FY27</u>	<u>FY26 to FY27</u>
	<u>2025-2026</u>	<u>2026-2027</u>	<u>\$ Change</u>	<u>% Change</u>
Antrim	2,111,569	1,748,971	(362,598)	-17.17%
Bennington	1,485,340	1,866,531	381,191	25.66%
Dublin	184,194	123,588	(60,606)	-32.90%
Francestown	422,469	394,407	(28,062)	-6.64%
Greenfield	921,117	916,127	(4,990)	-0.54%
Hancock	431,534	314,800	(116,734)	-27.05%
Peterborough	2,190,806	2,132,141	(58,665)	-2.68%
Sharon	70,466	49,474	(20,992)	-29.79%
Temple	267,028	270,240	3,212	1.20%
TOTALS	8,084,523	7,816,278	(268,245)	-3.32%

Average Daily Membership (ADM) 2024-2025

	<u>2023-2024</u>	<u>2024-2025</u>	<u>23-24 to 24-25</u>	<u>23-24 to 24-25</u>
			<u>Change</u>	<u>% Change</u>
Antrim	332.49	334.92	2.43	0.73%
Bennington	208.49	206.53	-1.96	-0.94%
Dublin	142.22	136.54	-5.68	-3.99%
Francestown	147.39	154.07	6.68	4.53%
Greenfield	201.17	197.08	-4.09	-2.03%
Hancock	155.61	161.28	5.67	3.64%
Peterborough	639.79	635.44	-4.35	-0.68%
Sharon	47.34	38.53	-8.81	-18.61%
Temple	115.39	121.65	6.26	5.43%
TOTALS	1989.89	1986.04	-3.85	-0.19%

Equalized Evaluation - 2025

	<u>2024</u>	<u>2025</u>	<u>24 to 25</u>	<u>24 to 25</u>
			<u>Value Change</u>	<u>% Change</u>
Antrim	567,112,999	666,837,780	99,724,781	17.58%
Bennington	229,189,988	257,823,163	28,633,175	12.49%
Dublin	479,366,432	515,282,301	35,915,869	7.49%
Francestown	409,631,401	412,777,928	3,146,527	0.77%
Greenfield	329,484,428	354,701,459	25,217,031	7.65%
Hancock	513,028,888	524,804,811	11,775,923	2.30%
Peterborough	1,353,883,827	1,424,748,674	70,864,847	5.23%
Sharon	109,575,016	105,613,567	(3,961,449)	-3.62%
Temple	293,393,761	307,823,004	14,429,243	4.92%
TOTALS	4,284,668,764	4,570,412,687	285,745,947	6.67%